Overcoming poverty is not a gesture of charity. It is an act of justice. It is the protection of a fundamental human right, the right to dignity and a decent life.

— Nelson Mandela
Every day 37 million Americans wake up in poverty. Nearly a quarter – more than 500,000 – Brooklyn residents live below the poverty level. What is staggering is that over a million – 42% of the borough’s population – qualify for anti-poverty programs because their incomes are so low. These challenges, traditionally faced only by the poor, now impact the middle class; wages haven’t kept up with the cost of living and housing costs, in particular, are at an all-time high. Our society’s response to this reality says a lot about our character and what we value.

Nearly three decades ago, when Fifth Avenue Committee (FAC) was founded, we imagined a world where neighbors, regardless of race, income or other characteristics that separate us, would work together to build a vibrant, diverse community where all residents have genuine opportunities to achieve their goals as well as the power to shape the community’s future. We imagined a South Brooklyn where there was quality, affordable housing rather than abandoned buildings; open space rather than vacant lots; a community where the pursuit of public safety was synonymous with maintaining civil rights; and a vibrant economy where people would know the dignity that comes through work that is equitably compensated.

New York City and South Brooklyn, in particular, have changed significantly since FAC started nearly 30 years ago. The lack of investment in both the physical infrastructure and in the people that give a city depth epitomized urban decay just a few decades ago. Today, New York City touts that it is stronger than ever. We have more people using mass transit, lower unemployment, and the lowest crime rates in forty years. We’ve had steady economic growth and the City, once again, expects a multi-billion dollar surplus in 2007.

Yet, as the renowned economist Jeffrey Sachs poses, “Will we have the good judgment to use our wealth wisely, to heal a divided planet, to end the suffering of those still trapped in poverty, and to forge a common bond of humanity, security and shared purpose across cultures and regions?”

FAC is certainly working toward those goals through a comprehensive range of community development programs that reach over 5,000 people annually and through the pursuit of policies that share our society’s prosperity, ensure access to opportunities and help us live up to the ideals of equity and justice on which this country was founded.

In 2006, FAC had more units of affordable housing in development - over 300 new homes in total – and trained and placed more people into decent jobs, including over 200 people placed in union jobs at the Fairway Market in Red Hook – more than at any time in our 29-year history. FAC expanded our services in every program area in 2006. We launched an employment readiness program at Rikers Island as part of our Developing Justice re-entry and criminal justice reform program; began our new Single Stop program to provide entitlements, legal and financial literacy assistance to hundreds of residents while also expanding our work with new immigrants; organized for reform and fought for economic justice through La Unión de la Comunidad Latina and our adult education and literacy services. FAC also continued our core tenant advocacy services and worked with over 200 families to prevent eviction and displacement from the community. FAC also strives to live by our ideals of sustainability by building green energy efficient buildings and using renewable and recyclable materials throughout the organization, including in the printing of this Annual Report.

FAC’s efforts impact South Brooklyn families by recognizing that to lift entire communities out of poverty and reverse the trends of growing inequality, we must employ economic development policies informed by principles of equity, sustainability, transparency and accountability. FAC believes this is the perfect time for our government to raise wages and reduce poverty by linking the substantial subsidies it is providing for large scale development projects to the creation of jobs paying wages that keep a family above the poverty line.

FAC’s experience and knowledge demonstrate that the seemingly intractable problems associated with poverty and disinvestment can be overcome through our collective efforts, clear goals and an unwavering mission based on strong values. FAC continues to pursue our mission steadfastly, knowing that the challenges of today – most notably displacement and inequality – are manifestations of shortsighted policies that cannot be sustained and certainly should not be tolerated.

Thank you for your ongoing support of FAC and for sharing a vision of a just and equitable society, where everyone has the right to live and work with dignity.

Michelle de la Uz, Executive Director

Dany Cunningham, Chair, Board of Directors
Affordable Housing & Community Facilities

Equity through Affordable Homes

As recently as ten years ago, South Brooklyn neighborhoods were associated with abandoned buildings and high crime rates. In the ensuing years, gentrification has brought about sweeping change, including skyrocketing housing prices that are unaffordable for working class and low-income families. Justice demands that families and individuals who lived in South Brooklyn through decades of difficult times have the opportunity to continue to live here now, without fear of displacement. Fifth Avenue Committee (FAC) works hard to ensure that displacement caused by gentrification becomes the exception, not the norm.

FAC uses a multifaceted, comprehensive approach to community development to address both the causes and symptoms of poverty. Building and rehabilitating affordable housing and community facilities is one way FAC invests in our community and provides the physical spaces that help create and sustain diversity. We are currently investing over $100 million into more than 300 affordable apartments and houses in 28 buildings in South Brooklyn. FAC is committed to developing, preserving and managing safe, affordable, high-quality housing. Since our founding, we have provided housing for a diverse array of low- and moderate-income residents – including the formerly homeless, senior citizens, and those with special needs. In order to ensure that our efforts directly respond to community needs, we work closely with community residents throughout each phase of the development process, spending significant time engaging residents before, during, and after the renovation and construction of buildings.

Residents are not the only members of our community to be affected by the pressures of gentrification. Long-time neighborhood small business are also being driven out of South Brooklyn, which is why creating sustainable and enriching economic opportunities in our communities is also one of the significant ways in which FAC is realizing our mission of economic justice. In 2006, we expanded our development portfolio with new community facility and commercial space. Most of these spaces are located within mixed-use projects that include affordable housing. Building, rehabilitating, and maintaining mixed-use spaces allows FAC to further our mission of realizing vibrant and diverse communities where all residents have the ability to attain their goals by creating safe and affordable places to meet, provide services and conduct business. The scale and scope of our commercial space development allows for the establishment and expansion of local, women- and minority-owned businesses, leading to job creation and retention, as well as improved amenities and services for our neighborhoods.

Having spaces available for community use is an important part of developing strong, democratic, and vibrant neighborhoods. FAC’s community facility development work is focused on providing spaces for gathering, sharing, and enrichment which include supportive services and educational facilities. Additionally, we are exploring the feasibility of several innovative projects with such partners as the Brooklyn Public Library, several religious institutions and public schools.

Although FAC’s work is centralized in South Brooklyn, we understand that our impact and accountability reach beyond geographic boundaries. In addition to providing opportunities for expanded community involvement and investment through our development, FAC is committed to going green for the health of our residents, commercial tenants and community. We use environmentally sound materials and finishes and energy-efficient systems in all our new buildings, and we are pursuing Leadership in Energy and Environmental Design (LEED) certification for several of them.

Our work ensures the sustainability and vibrancy of our community and local economy. Affordable homes provide residents and the entire community stability and quality of life. Homeownership gives local residents the dignity of being able to apply for loans, open bank accounts, and support local businesses. Our community-based planning approach always seeks to honor the history and contributions of the residents who built the neighborhoods we serve.

On an empty lot at 669 Atlantic Avenue, FAC is building Atlantic Terrace, an 80-unit LEED-certified affordable mixed-income co-op.

Above: Architect’s Rendering of Atlantic Terrace – Magnusson Architecture and Planning (MAP)
Elaine Ramirez and her husband Pedro lived in their rent-stabilized apartment on First Street in Park Slope for twenty-five years. They raised five children and watched the community change. “The neighborhood has gotten better,” says Elaine, compared with the crime in the 1960’s and 1970’s. But as real estate prices skyrocketed, Pedro and Elaine couldn’t imagine becoming homeowners. “I wanted to stay in Park Slope,” says Elaine. “I’ve been here my whole life. But there was no way we could afford the million-dollar price tag.” Then they learned about the housing being renovated by Fifth Avenue Committee through the Neighborhood Homes Program.

Neighborhood Homes is an affordable homeownership program administered by the City’s Department of Housing Preservation and Development (HPD). FAC, and organizations like it, rehabilitate dilapidated tax delinquent properties throughout the city, and sell them to middle-income families at a fraction of their market value via a lottery. FAC is currently renovating and selling seven South Brooklyn buildings through this program.

In 2006, Elaine and Pedro received a notice advertising the Neighborhood Homes buildings. Aware that there were many applicants, Elaine did not want to get her hopes up, but Pedro was optimistic. Their application was randomly selected through the lottery, and FAC worked with Elaine and Pedro to secure a mortgage to purchase their new affordable home at 413B Prospect Avenue. Now they are both glad they applied.

Pedro, an MTA bus operator, and Elaine, a full-time mom, have big plans for the single-family home. Elaine especially looks forward to having more space and a backyard in which their youngest son can play.

93 3rd Street will be converted to a resident-owned co-op through the TPT Program.
Affordable housing does more than just provide a home – it fosters economically diverse and vital neighborhoods. Fifth Avenue Committee has expanded its reach far beyond its Park Slope origins and is actively developing housing and opportunities throughout South Brooklyn.

575 Fifth Avenue

Fifth Avenue Committee (FAC) is developing 575 Fifth Avenue to create affordable, supportive, lease-based permanent housing in South Park Slope for low-income and formerly homeless individuals leaving the New York City shelter system, including senior citizens and youth aging out of foster care. This project includes the new construction of 49 studio apartments, community and supportive service space, a community garden, and a ground floor commercial storefront. 575 Fifth Avenue will host a variety of supportive services, provided by the Center for Urban Community Services (CUCS), which will give residents and other community members the support necessary to live independently and achieve personal and career goals. Twenty units will be set aside for local community members, targeting individuals earning $29,775 or less.

The development of 575 Fifth Avenue is made possible partially through land acquisition and financing from the New York City Department of Housing Preservation and Development (HPD) Supportive Housing Loan Program, and a predevelopment loan from the Corporation for Supportive Housing. The project site is currently a municipal parking lot.

In an ongoing commitment to use materials and practices that promote the health of residents, reduce energy demand, and mitigate the environmental impacts of new development, FAC and the project architect are incorporating green building technologies into this project, which is expected to break ground in the fall of 2007.
When Fifth Avenue Committee (FAC) acquired 588 Park Place from the City of New York in May of 2005, the four-story building had been vacant for over ten years. With funding provided by New York City and NY State, the Brooklyn Borough President’s Office, and the KeySpan Cinderella Program, FAC has transformed this former shell into 16 beautiful apartments for low-income families. As part of FAC’s efforts to advance environmentally-friendly design, 588 Park Place’s renovation included a number of energy-saving features such as double-glazed windows, efficient insulation, fluorescent lights, low-flow shower heads and toilets, and an energy-efficient heating system and appliances.

Nine of the apartments at 588 Park Place are reserved for families coming out of the New York City shelter system. The remaining apartments are for low-income community residents. To ensure a successful transition to rental housing, formerly homeless families are provided with supportive services by the Church Avenue Merchants Block Association (CAMBA) whose supportive services work in conjunction with FAC’s job training and placement programming to maximize the self-sufficiency and independence of the residents.

In October 2006, FAC held a ribbon-cutting ceremony and tour to honor and thank our development partners, including our funders, Peter Woll Architects, AAD Construction, Community Board 8, residents, and elected officials. Several tenants had already moved into the building, and one spoke movingly about her journey finding permanent rental housing for her family. It was wonderful to celebrate this achievement with FAC’s many partners, friends, and the tenants who made this project possible.
The Opportunity to Pursue a Career

We believe that all New Yorkers, regardless of their education level or personal history, should have the opportunity to translate their motivation and talents into good careers. In New York City, workers with specialized skills and social networks enjoy a wide array of career opportunities with high-earnings potential. But for workers without credentials and connections, job opportunities and wages are severely limited. Income inequality in the city is growing, as are the number of working families who are living below the poverty line. Workforce development programs can bridge the gap between a lifetime of dead-end jobs punctuated by unemployment, and the pursuit of a rewarding, family-supporting career.

Fifth Avenue Committee (FAC), principally through our affiliate Brooklyn Workforce Innovations (BWI), offers unemployed and low-income New Yorkers the chance not only to find a new job, but to start a true career. Our programs are designed both to assist individuals who face barriers to employment, and to provide employers with a quality workforce. To prepare individuals for success, we offer job-readiness education, vocational counseling, and sector-based skills training, licensing and certification. We investigate sector-based opportunities, cultivate employer relationships, make careful placements, and provide ongoing supportive services to all participants in order to create living-wage and career-path job opportunities.

Below: Brooklyn Networks student Ron Popo in a cable installation training exercise

Red Hook on the Road

Red Hook on the Road (RHOR) is the oldest and largest of BWI’s job training programs. RHOR recruits unemployed and low-income men and women and helps them establish careers as commercial drivers. In New York City commercial driving jobs offer stability, good starting wages, and opportunities to advance into union positions. RHOR has trained and placed more than 1,000 men and women as drivers with bus and trucking companies. In 2006, RHOR’s new graduates earned an average starting salary of $12.43 an hour—significantly higher than the minimum wage.

The large number of for-profit commercial driving schools operating in New York City is a testament to the strength of the sector and its ongoing need for new workers. Unfortunately, these schools are expensive, of inconsistent quality, and offer no specialized support to individuals with barriers to employment. RHOR’s carefully developed training program fills an important niche. It is free to participants, efficient (trainees can earn a Commercial Driver’s License in four weeks), and provides two or more years of job placement and support. RHOR’s curriculum combines hard and soft skills training, preparing individuals not only to pass the road test but to succeed as employees and to balance the demands of a new career with the other pressures in their lives. The program has built a reputation among employers for referring highly-qualified drivers who make excellent long-term employees.

Brooklyn Networks

Brooklyn Networks provides intensive hands-on training in network cable installation. Graduates enter the telecommunications industry installing the cabling infrastructure behind walls and ceilings that hook up to computer and telephone lines, security systems, and home theatres. We utilize a nationally recognized curriculum and certification (BICSI Level 1 Installer). Classes are taught by a telecommunications veteran with over 26 years of experience. Her teaching techniques not only provide students with a solid theoretical foundation but also create a real world environment that mimics life in the field.

Graduates complete training modules in workplace professionalism, customer service and job search techniques. The program’s vocational counselor and job developer work closely with participants to ensure job readiness and offer ongoing support to assist graduates in establishing a career. Since the program’s launch in 2001, we have seen a steady climb in wages; in 2006 the average starting wage was over $11.50 per hour, up from $10.00 in 2004.
Production Assistant Training Program
In 2006 BWI launched the “Made in NY” Production Assistant Training Program in collaboration with the New York City Mayor’s Office of Film, Theatre and Broadcasting. The only program of its kind in New York City, BWI’s PA training program successfully connects young unemployed New Yorkers with ongoing paid work in TV and film. Participants are carefully screened and then complete four weeks of intensive skills training taught by industry professionals. After graduation they are placed into jobs on TV shows, films, commercials, and music videos, and are provided with two years of ongoing support as they build careers in this freelance industry.

In its first year the program attracted widespread support and interest. In 2006 BWI recruited motivated trainees from every borough, graduated four classes, and placed highly-qualified production assistants on more than 100 New York City productions. Employers included major networks, studios and commercial production companies. The press has also enthusiastically welcomed the program, with features in the *New York Times*, *NBC Weekend Today*, NY1 and Univision.

Brooklyn Woods
In 2006, Brooklyn Woods merged with BWI adding a fourth sector-based training program to our offerings. Brooklyn Woods offers intensive skills-training and job placement in custom woodworking. In 2007 BWI will complete a new training facility for Brooklyn Woods and other skills training programs that will include 8,000 square feet of professional woodworking and training facilities. This new investment will enable Brooklyn Woods to expand its impact and its earned income social enterprise model. Brooklyn Woods does custom woodwork and cabinet making for a variety of customers, including Habitat for Humanity. Having customers allows trainees the opportunity to learn each and every aspect of the cabinet making process including installation. All of the green cabinets at FAC Center were crafted by Brooklyn Woods trainees, and in coming years the green cabinets in FAC’s newly rehabilitated and constructed buildings will be produced and installed by Brooklyn Woods trainees and graduates.

Red Hook on the Road
participant Mohamad Inshan earned his commercial driver’s license and now works as a school bus driver for the L&M Company in Brooklyn.

As a student in the Production Assistant Training Program, Nicole Lyles completed on-the-job training at Fox 5 News. After graduation she was hired into an entry-level position in the engineering/production department.

Brooklyn Networks
participant Paul Navarro earned his BICSI Cable Installer Certification in 2003. Paul supports his young family working nights and weekends for Tek Systems while working toward his Bachelor’s Degree in telecommunications. When his schedule permits he assists our BICSI instructor in the classroom.
Financial Literacy and Individual Development Accounts

Financial stability starts, but doesn’t end, with a paycheck. FAC incorporates financial literacy training into all of our job training programs. Red Hook on the Road, Brooklyn Networks and the Production Careers Training Program have each developed specialized curricula to prepare graduates to make informed decisions about taxes, savings, budgeting, retirement, and debt, as they start to earn new income. Through the Single Stop Program, every FAC job training participant is offered the chance to develop a budget, learn their credit score and discuss their financial situation with a professional counselor.

FAC’s Individual Development Account (IDA) program provides skills training graduates with the opportunity to save for additional training as they advance their careers. This federally-sponsored program allows participants to make contributions from their paychecks toward advanced career training, higher education, or a home purchase, with each payment matched 2:1 or 3:1 depending on income. RHOR graduates have used IDAs to purchase training to earn a more advanced version of the commercial driver’s license, and Brooklyn Networks graduates have used them to earn college credits while continuing to work as cable installers.

Walk-In Assistance: Neighborhood Employment Services

FAC’s Neighborhood Employment Services (NES) operates two neighborhood-based walk-in centers where individuals receive career counseling, résumé preparation assistance, referrals to skills training and education, access to job listings, and job placement services. In 2006, NES assisted job seekers from South Brooklyn and beyond, successfully enabling them to secure employment with local companies and acceptance into citywide skills training and educational programs. One of NES’s largest initiatives this year was to pre-screen and place more than 200 individuals, many of whom were public housing residents, into union jobs at a new Fairway Market in Red Hook. In addition, NES integrated FAC’s new computer lab into its job readiness training curriculum, providing participants with better opportunities to develop the technology skills that employers increasingly expect.

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FAC’s workforce development programs helped more than 850 people find jobs and careers in 2006.

BuildingWorks

As a community partner in the New York District Council of Carpenters Minority Worker Training Program, now known as BuildingWorks, Fifth Avenue Committee (FAC) recruits, screens, and provides ongoing counseling and administrative support for candidates for this 20-week pre-apprenticeship program. BuildingWorks graduates are often placed into well-paid union positions or enter union apprentice programs that can lead to a lifetime career in the trades industry. In 2006, FAC placed ten applicants in the BuildingWorks program. Of the nine graduates, seven have already been accepted into the Carpenters Union or the Elevator Workers Union.
Harry Velasquez came to Fifth Avenue Committee looking for a training opportunity that wouldn’t conflict with his parole curfew, and decided to take one of FAC’s computer classes. “Before I came to FAC, I couldn’t even turn on a computer,” he admits. “I was so computer-illiterate, it was sad.” But it was an area he felt he had to master. Although Harry had some clerical experience, he knew he would never get an administrative job if he couldn’t use a computer.

By the end of his first week of class, he was already proficient in Microsoft Word. Although he had a manual that he consulted regularly, he appreciated having instructors to answer his questions if he needed clarification. “Whenever something didn’t make sense to me, they could explain it,” he says. Once he learned the basics, he found it progressively easier to advance, quickly moving on to a course in Microsoft Excel.

In fact, learning computer skills so rapidly led Harry to realize how much he could accomplish – and to revise his career goals. Not only is he now enrolled in a business certificate course at New York University, he is also studying for his bachelor’s degree as a pre-med major at York College. Because all of his assignments must be done on the computer, he uses the skills he learned at FAC daily.

Harry has been so pleased with FAC’s classes, he regularly refers others. “I’ve told a lot of people about all of the courses here, not just the computer classes – the English classes, too,” Harry says. “I’ve even made copies of FAC’s flyers and sent them to men I was in prison with so that once they’re released, they can take advantage of these opportunities.”

Single Stop

In July 2006, Fifth Avenue Committee (FAC) launched Single Stop, a program whose services greatly enhance all of FAC’s and BWI’s programming. Single Stop provides public benefits eligibility screening, application assistance, and access to legal and financial services. A city-wide initiative of the Robin Hood Foundation, Single Stop utilizes the Self Sufficiency Calculator in determining public benefit eligibility, including Public Assistance, Food Stamps, and Medicaid. The Single Stop staff advocate for participants and assist with application completion to ensure they receive the benefits to which they are entitled.

Every week, an attorney from South Brooklyn Legal Services and a financial counselor from ACCIÓN New York meet with participants at the FAC Center, providing Single Stop participants with services such as obtaining credit reports, advising on building and maintaining good credit, and negotiating repayment plans with creditors. Legal services offered include advice – and representation, where appropriate – on issues such as housing and eviction prevention, consumer rights, employment, and government benefits.

During tax season, Single Stop screens participants for free income tax preparation eligibility, and provides referrals to free tax preparation sites where people can claim the Earned Income Tax Credit and the Child Tax Credit, apply for an Individual Tax Identification Number, and open a bank account.

In its first six months of operation, the Single Stop program served 200 participants from ten FAC and BWI programs, helping those participants with everything from emergency housing and public health insurance to eviction prevention and identity theft solutions. Interest in the program has grown tremendously, and all FAC and BWI participants are now able to access its services.

The Single Stop program advocates for FAC participants as they navigate the city’s social service system – helping them to access Medicaid, Food Stamps, EITC and Child Tax Credits, legal aid, and other benefits and services.
Adult Education

More Opportunities through Education

Every year, Fifth Avenue Committee (FAC) engages over 350 adult students from more than 28 countries of origin in a range of adult education and literacy classes offered throughout South Brooklyn. For those with low levels of basic literacy, and for immigrants learning to communicate in a new language, having access to educational opportunities can open doors towards one’s goals. We offer Adult Basic Education (ABE), English for Speakers of Other Languages (ESOL), General Equivalency Diploma (GED) preparation and basic computer skills, as well as family literacy classes in four local elementary schools. Students gain the skills and confidence needed to access the dignity of a better life through the knowledge that many take for granted. FAC’s Adult Education programs give participants the chance to find living wage employment, become more actively involved in their children’s education and health care, advocate for their rights, and participate in community life – all of which help to build a more empowered, engaged, and just society.

Through culturally sensitive programming, our student-centered Adult Education classes address the varied literacy needs of South Brooklyn’s multi-racial, multi-ethnic and multi-lingual communities. Classes take place at several locations, including the FAC Center in lower Park Slope, our Smith Street site in Carroll Gardens, a local church in Sunset Park, and public schools in South Brooklyn. We shape our programs around the unique needs of our participants through evening and weekend literacy classes for men and women. FAC is the only adult literacy organization offering daytime women-only classes in Brooklyn. These classes provide a rare opportunity for women whose cultural and religious beliefs prevent them from participating in co-educational activities to learn in an accessible educational environment. Our students eagerly utilize our comprehensive resources, including vocational counseling, technical skills training, job placement programs and financial skills training, to achieve economic stability for themselves and their families. In 2006 alone, of the 346 people enrolled in literacy classes, 57% gained at least one educational level, and 19% improved two or more grades – a noteworthy achievement considering that many students had minimal formal education even in their native language.

Hundreds of literacy students have sought higher educational opportunities, advanced to better employment, increased their earnings, gotten more involved with their children’s schools, and become more active members of our communities. Due to the holistic nature of FAC’s programming, we can also offer our students the opportunities to put what they learn into action. Through our Neighborhood Employment Services (NES), we assist students in taking the next step, using their newly-learned skills to transition from minimum wage jobs to employment with health benefits. Each year we help 20 to 25 adult education students pass their GED exam, which allows many participants to keep their jobs and advance in their current employment. Because our literacy curriculum always emphasizes and encourages long-term planning and college counseling, many students have gained the ambition...
and skills to apply to college and work towards their undergraduate degrees.

The ability to actively participate in their children’s education is a luxury often taken for granted. FAC’s After-School and Family Literacy programs, offered in four local public schools, engage parents and primary caregivers in literacy-building activities that increase their children’s educational attainment while giving parents and primary caregivers the opportunity to become active participants in their children’s education and advance their own literacy skills. 99% of our Family Literacy participants have participated in parent-teacher conferences at their children’s schools, the majority for the first time.

Fifth Avenue Committee’s Partnership for Families

FAC provides advocacy, litigation support and free individual case management assistance to ensure that all children receive appropriate educational services from the New York City Department of Education, through our partnership with Advocates For Children, a city-wide nonprofit organization. Through workshops and individual meetings, we have helped many parents maximize their children’s education by helping them develop the skills needed to advocate for their children’s rights, such as accessing free tutoring programs and school choice options. Just as significant is our work on behalf of a student attending a dangerous school. Thanks to our tireless efforts, a mother enrolled in one of our Adult Basic Education classes was able to move her child from an unsafe school situation to a small school with high academic standards and a safe environment. Within a few weeks, the child’s outlook improved markedly, along with her test scores.

Profile
From Basic Education to Poetry Performance

“This is more than a school. It’s a family looking out for each other, sharing problems and solutions for day-to-day life.”

Hyacinth Cachie

and her daughter arrived in New York City from Trinidad in August 2005, eager to reunite with Hyacinth’s husband who had been living and working in Brooklyn for many years. After three years of separation, it was a joyous occasion in the midst of a very difficult time for Hyacinth and her family – two years earlier, her 20-year-old son had been murdered on the street in Trinidad.

Once in Brooklyn, Hyacinth knew she had to keep busy and stay focused on her family. Three weeks after her arrival, she enrolled in FAC’s Adult Basic Education program. She immediately felt comfortable in the warm setting of the classroom with women sharing their stories and offering each other support as they challenged themselves to learn new subjects.

Under the guidance of teacher Carolyn Wright, Hyacinth has grown increasingly confident in her academic abilities. “Carolyn helps us articulate our dreams and desires, put them on paper, and then act them out in real life,” she says. One of Hyacinth’s poems was even chosen for All Write!, an annual literary event performed by professional actors at Symphony Space in Manhattan. This year Hyacinth plans to take the GED exam and hopes to enroll in college to study literature and writing this fall.
Organizing & Advocacy

Advancing the Cause of Justice

Fifth Avenue Committee (FAC) successfully helps hundreds of community residents and organizes low- and moderate-income tenants to bring affordable housing issues to the attention of city, state and federal officials. We fight harassment and displacement citywide by actively participating in affordable housing advocacy efforts, including those that resulted in the formation of the $130 million New York City Housing Trust Fund. By working with FAC’s Organizing and Advocacy Unit to advocate for quality workplace and housing conditions, and for equitable banking and remittance practices, immigrants are claiming the dignity and justice they deserve. Residents become effective agents of change regarding the community’s most important needs and, in the process, transform their lives and our society as a whole.

To help new immigrants overcome barriers, FAC offers tools such as English for Speakers of Other Languages (ESOL) classes and translation services; free legal services to over 200 families per year; and, in conjunction with our immigrant-led organizing initiative La Unión de la Comunidad Latina (UCL), monthly meetings to inform immigrant workers of their rights and the options they have to fight unfair working conditions. Our Healthy Homes and Safe Workplaces campaign focuses on the link between environmental hazards in housing and work environments, and helps the disproportionate number of minorities and new immigrants with diseases such as asthma by offering education and referrals while also fighting for changes in our city’s housing code enforcement.

Day of Action

On May 1, 2006, as part of the National Day of Action, FAC’s UCL worked to mobilize more than 5,000 immigrants and community residents in Sunset Park, Brooklyn, home to the largest Mexican population in New York City. Together everyone formed a human chain at 12:16 PM, representing December 16, 2005, the date which the US House of Representatives passed Immigration Bill 4437, aimed at criminalizing not only undocumented immigrants, but also the organizations that assist them. FAC’s and UCL’s efforts engaged thousands of new immigrants, who showed their courage and determination by joining in marches and protests across our city. Many of our leaders told their stories in local, national and even international media, humanizing the immigration debate while ensuring that those most directly impacted were heard.

Nearly 5,000 marched in the National Day of Action in Sunset Park, May 1st. Our fight for legalization and dignity did not begin there, nor will it end.

Below and right: The National Day of Action march in Sunset Park, May 1, 2006
Janitors Win Settlement
FAC helped to pass the “Locked-In Worker’s” Bill (NYC Local Law #629) in 2005, and in 2006 our legal efforts on behalf of abused workers continued. Thanks to FAC’s efforts, janitors from Bronx supermarkets who were locked in the stores overnight, without any means of escape in case of emergency, connected with MFY Legal Services, a nonprofit which works with community organizations to provide free legal assistance to those in need. A lawsuit was filed against the supermarkets, accusing them of endangering the men’s lives by locking them in overnight and padlocking or blocking the fire exits, and the janitors won a settlement. FAC and MFY Legal Services are proud to send a clear message that this dangerous practice must be stopped once and for all.

FAC Helps Cheated Workers Receive Back Wages
When store cleaners working for a New York City contractor realized they were not being paid minimum wage, let alone the legally mandated time-and-a-half for overtime, they sought help from FAC’s Organizing and Advocacy staff. FAC referred the workers to the New York State Attorney General’s Office, which investigated and deemed their complaints valid. The contractor was ordered by the court to pay the workers $27,600 in restitution.

Jose Figueroa lived in a rent-stabilized Single Room Occupancy building at 268 Dean Street for seven years before new owners purchased the building. Despite the New York rent-stabilization laws protecting tenants from evictions and excessive rent increases, the new landlords insisted that the tenants move out. The landlords somehow obtained a “Certificate of No Harassment” from the NYC Department of Housing Preservation and Development, and secured permits from the NYC Department of Buildings (DOB) to convert the building into a four-family house.

Neither the landlord nor the DOB planned to shelter tenants during renovations, nor to preserve their rent-stabilized status. Jose and his fellow tenants would be subjected to dangerous conditions during the renovations and afterward would be vulnerable to eviction and extreme rent increases. “I don’t earn enough to live in a big apartment,” Jose, a store cleaner, explains. “I need to send money to care for my two children in Guatemala and pay for their schooling. And I have to save something to live on when I retire.”

In 2006, the landlords began renovating the occupied building intending to displace the rent-stabilized tenants. With FAC and South Brooklyn Legal Service’s help, the tenants secured a court order to stop them. But the landlords served Jose and his neighbors with “Termination of Tenancy Notices” claiming the building for “personal use.” These troubling tactics led to the landlord’s nomination as one of the twelve most abusive in the city, and made them the focus of a city-wide anti-harassment rally called “New York’s Dirty Dozen.” Jose and his neighbors successfully exposed the landlord’s bullying to the media. Their experience helped advance a local law to protect tenants from harassment, allowing lawsuits against abusive landlords. Jose and the other tenants were able to successfully defend their homes.

Jose has nothing but praise for the assistance that FAC’s Organizing and Advocacy Unit continues to provide.

Profile
Long-time tenant in his fight for his home

“If it hadn’t been for FAC, I would have been evicted.”
New Beginnings Lead to Newfound Dignity

Fifth Avenue Committee (FAC) launched Developing Justice as a holistic approach to effect justice and social change by addressing the urgent needs that men and women face upon returning to the community from prison, as well as to help reform the criminal justice system itself. Because men and women released from prison return in disproportionate numbers to underserved communities, they often experience unemployment, financial difficulties and even homelessness. As a result, many return to prison. By providing social services in the form of housing, education, and employment assistance for more than 300 individuals, participants in our Developing Justice program achieve a recidivism rate that is less than half of the national average. By helping individuals with criminal histories become reintegrated as engaged and productive members of society, we strengthen and stabilize society at large. In a civil society, the fundamental right to justice and dignity should not end upon incarceration, but must be available to everyone. Developing Justice strives to empower formerly incarcerated individuals to achieve far beyond society’s expectations.

Acts of Justice in 2006

Over the past year, Developing Justice participants worked with our staff toward meeting their goals of finding employment and affordable housing, addressing substance abuse and other physical and mental health issues, pursuing their education, reuniting with their families, getting temporary assistance and identification documents, and developing leadership skills. FAC is the only community development corporation in New York City, and one of a handful in the country, that has a re-entry program for individuals with criminal histories. We aim to effect significant change and long-lasting justice at the personal, community and societal levels.

Fifth Avenue Committee is the only community development corporation in New York City, and one of a handful in the country, that has a re-entry program for individuals with criminal histories.

Below left: The first graduating class of the Employment Readiness Program at Rikers Island. Below: Employment Readiness graduate Michelle Cowart
Tyree Murray entered the Salvation Army’s substance abuse program facing a bevy of outstanding warrants and child support obligations he wasn’t sure how to meet. Fortunately, the Salvation Army referred Tyree to FAC’s Susan Vargas, an employment specialist who works out of the Red Hook Community Justice Center. “Susan is such a caring person,” Tyree says, “and you can tell she loves her job.” With Susan’s assistance, Tyree was able to get his outstanding warrants lifted and was then ready to face his child support responsibilities. Just as Susan was starting to help Tyree seek employment, the Salvation Army hired him as a supervisor.

Tyree was proud to receive his Certificate of Completion from the Salvation Army Substance Abuse Program and a Certificate of Achievement for maintaining sobriety for a year. Tyree remains busy with his work at the Salvation Army and in repairing his credit. Tyree felt so strongly about the work of FAC’s Developing Justice program, he spoke on behalf of FAC at a Community Justice Center event in the fall of 2006 and regularly refers others for assistance.

Profile
Aspirations Achieved After Re-Entry Assistance

“Now I’m referring everyone to Fifth Avenue Committee.”

Employment Readiness Program, Rikers Island
In August 2006, Developing Justice began offering a six-week Employment Readiness course to sentenced women incarcerated at the Rose M. Singer facility at Rikers Island. Initially offered to men, this program teaches job skills, offers job placement opportunities, and assists participants in gaining the personal skills necessary to succeed after their release. We celebrated the graduation of our first class in October 2006 and we are well on our way to establishing a significant presence as the premiere volunteer service provider at Rikers Island.

Red Hook Community Justice Center
In 2006, Developing Justice continued its longstanding relationship with the award-winning Red Hook Community Justice Center, which ensures poor and indigent individuals receive the same legal consideration and level of social supports that are too often reserved exclusively for people in more affluent communities. Developing Justice has a full-time staffer there to assist individuals in accessing employment and services. Developing Justice also leads a monthly interactive workshop called CHOICES. At a CHOICES presentation, Developing Justice staff and graduates speak candidly with individuals convicted of misdemeanor offenses about their personal involvement with the criminal justice system and the consequences of having a criminal record. FAC’s ongoing partnership with the Justice Center and increased presence there in 2006 reflects our belief that justice demands access to quality legal and social services for the poor, as part of ensuring a more equitable criminal justice system.

Community Justice Workshop Series
Recognizing that knowledge is power, FAC started the Community Justice Workshop (CJW) Series in order to empower our community with knowledge of the criminal justice system and work towards reform. Along with our partners, including the Neighborhood Defender Service of Harlem, the Office of the Appellate Defender, Bronx Defenders, and the Red Hook Community Justice Center, FAC hopes that this series will safeguard our right as a community to live dignified lives as citizens and good neighbors regardless of criminal background. The “Conflict with Cops” workshop, which addressed the relationship between the police and the youth of Red Hook, was the highlight of the series’ first year, marking the evolution of Developing Justice’s involvement in relevant community and criminal justice concerns facing youth and families. The CJW series was noted by the New York Law Journal for its powerful way of speaking with youth about issues related to law enforcement.
Fifth Avenue Committee
Fifth Avenue Committee is a not-for-profit, community-based organization in South Brooklyn. We are neighbors working together for a vibrant, diverse community where all residents have genuine opportunities to achieve their goals, as well as the power to shape the community’s future.

Our Mission
Our mission is to advance social and economic justice in South Brooklyn. We develop and manage affordable housing and community facilities, create economic opportunities, organize residents and workers, offer student-centered adult education, and combat displacement caused by gentrification.

Our Principles in Action
Combining organizing and development
We combine grassroots organizing and community development to achieve our vision. Through organizing, we bring people together to fight for justice. Through development, we take collective responsibility for the welfare of our community.

Local leadership and accountability
We promote accountability to our community by involving residents in all aspects of our work. Community residents comprise the majority of our staff and board. We believe that building local leadership is fundamental to ensuring that our efforts are sustainable over the long term.
Promoting community ownership
We believe in creating opportunities for residents and workers to participate in the ownership, control, and decision-making processes of the places they live and work.

Planning and acting strategically
We bring residents together to look critically at local and global trends that affect our community, and to plan strategically for our community’s future. We then seek effective, innovative, and entrepreneurial ways to achieve our goals.

Combating discrimination
We work in our organization and our community to overcome the barriers erected by racism, classism, sexism, and homophobia.

Valuing commitment
We depend on, honor, and aim to inspire the dedication, hard work, and commitment of active residents, our board members, and especially our staff. As a workplace, we strive to foster and support staff commitment by providing fair and flexible employment policies, good benefits, and opportunities for individual development. In addition, we aim to hire locally, build staff capacity, and promote internally.

Building partnerships
We recognize the need to work for change on a broader level, and we seek partnerships with organizations, in our community and beyond, that share our values and goals.
Friends of Fifth Avenue Committee
July 1, 2005 – June 30, 2006

“Fifth Avenue Committee is fortunate to have many dedicated supporters who make our work on behalf of the communities we serve possible. We could not do it without you. Thank you for your support. Gracias por su apoyo.”

—Michelle de la Uz, Executive Director
Above: the Day of the Dead Celebration in Sunset Park, Brooklyn, October 29, 2006

“I envision equality… I envision a non-racist society where all are one and all contribute to the common good. I envision a time when a document is not needed to move between countries – and, above all, a better life and better world for our children and future generations.”

— Maria Hernandez, member of La Unión de la Comunidad Latina (UCL), Fifth Avenue Committee’s 500 member immigrant organization
Clockwise from top left: The ribbon-cutting ceremony for 588 Park Place; La Unión de la Comunidad activists during the April 2006 Immigration Rights Rally; Brooklyn Networks student Melvin Owens learns how to run cable; Julia Kheyfets and Charma Sodji, students at FAC’s Pre-GED classes in Carroll Gardens
Funders & Supporters

July 1, 2005 – June 30, 2006

FAC gratefully acknowledges the following organizations for their crucial support, which makes our work possible. Thank you!

FAC Funders

Altrusa International Foundation
Astoria Federal Savings
Bank of Tokyo–Mitsubishi/BTMU Foundation
BNY Mortgage Company, LLC
Catholic Campaign for Human Development
Citigroup Foundation
Enterprise Foundation
Fund for the City of New York
Bernard F. & Alva B. Gimbel Foundation
HSBC Bank USA
Hill–Snowdon Foundation
Independence Community Foundation
JPMorgan Chase Foundation
KeySpan
Lily Auchincloss Foundation
Local Initiatives Support Corporation (LISC)
M&T Charitable Foundation
Neighborhood Opportunities Fund (INCO and Strategic Neighborhoods Initiative)
New York Community Trust
Northwest Federation of Community Organizers/Nathan Cummings Foundation
North Fork Bank Foundation
Public Welfare Foundation
Ridgewood Savings Bank
Robin Hood Foundation
Rockefeller Foundation
Scherman Foundation
SIRUS Fund
Sulzberger Foundation
Washington Mutual Foundation

FAC Public Support

Brooklyn Borough President Marty Markowitz
NYC Council Member Sara M. Gonzalez
NYC Council Member Letitia James
NYC Council Member David Yassky
NYC Department of Housing Preservation & Development (HPD)
NYC Department of Youth & Community Development (DYCD)
NYC Small Business Services (SBS)
NYCWorks: a NYC Council Workforce Development Initiative, Administered by the United Way of NYC
NYS Assembly Member Joan Millman
NYS Education Department (NYSED)
NYS Division of Probation and Correctional Alternatives (DPCAA)
NYS Department of Labor (DOL) – Employment & Training Administration
NYS Division of Criminal Justice Services (DCJS)
NYS Division of Housing & Community Renewal (DHCR)
NYS Office of Temporary & Disability Assistance (OTDA)
NYS Senator Martin Connor
NYS Senator Velmanette Montgomery
US Congressman Major Owens
US Department of Health & Human Services (HHS) – Office of Community Services
US Department of Housing and Urban Development (HUD)
US Department of Justice (DOJ)

Internship & Volunteer Funders/Partners

Bronx Defenders
Brooklyn Defender Services
Church Avenue Merchants Block Association (CAMBA)
Community School District 15 – Region 8
Community Service Society New York Re-entry Roundtable
Corporation for National & Community Service AmeriCorps*VISTA Program
Good Shepherd Services – Learning to Work Initiative
Kings County District Attorney Charles J. Hynes’ Office’s ComALERT
Neighborhood Defender Services of Harlem
Office of the Appellate Defender
Red Hook Community Justice Center – Red Hook Public Safety Corps
Reentry.net

Brooklyn Workforce Innovations/LEAP Funders

Bank of Tokyo – Mitsubishi/BTMU Foundation
Community Capital Bank
CUNY/Research Foundation
Deutsche Bank
Bernard F. & Alva B. Gimbel Foundation
Goodwill Industries of NY/NJ – NYCWorks
HSBC Bank USA
Independence Community Foundation
Ira W. DeCamp Foundation
M&T Charitable Foundation
Robin Hood Foundation
Scherman Foundation
Tiger Foundation

Brooklyn Workforce Innovations/LEAP Public Support

NYCWorks: a NYC Council Workforce Development Initiative, Administered by the United Way of NYC
NY District Council of Carpenters
NYS Department of Labor (DOL)
NYS Office of Temporary & Disability Assistance (OTDA)

New Loans or Equity Investments

Citibank
Community Preservation Corporation
Corporation for Supportive Housing
Federal Home Loan Bank of New York, Affordable Housing Program
Housing Partnership Development Corporation
Independence Community Foundation
Local Initiatives Support Corporation (LISC)
Low Income Investment Fund (LIIF)
M&T Bank
NCB Capital Impact
NYC Housing Development Corporation (HDC)
NYS Affordable Housing Corporation (AHC)
NYS Housing Trust Fund (HTF)
Seedco

Pro Bono Services & Products

Dechert, LLP
Double Triple, LLC
Elder Craftsmen
Hirschen, Singer & Epstein, LLP
Kirkpatrick & Lockhart Preston Gates Ellis LLP
Lawyers Alliance for New York
NCB Capital Impact
New Partners for Community Revitalization
Proskauer Rose, LLP
Stroock & Stroock & Lavan, LLP
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Lisel Burns
Pat Conway, Secretary

Dany Cunningham, Chair
Margaret Fox
Rachel Greenstein
Michelle Matos, Staff Representative
Kali Ndoye
Mitty Owens
Varbin Staykoff
Rosemary Stuart
Susan Wefald
Josh Wolf-Powers, Treasurer

Fifth Avenue
Committee Staff
Michelle de la Uz, Executive Director

Administration
Migdalia Lugo, Office Manager
Marge Miller, Executive Assistant
Desiree Rosario, Receptionist
Jasminda Taylor, Administrative Assistant

Adult Education
Christina Curran, Director of Adult Education & Literacy
Armando Arzuaga, Program Aide
Allison Brito, Office Manager
Marguerite Byrum, GED Teacher
Daniel Carr, Volunteer
Raul Enriquez, ESOL Teacher
Judith Franz, ESOL Teacher
Lauren Jonik, Program Aide
Karimne Keithley, Adult Basic Education Teacher
Sibyl Kempson, Adult Basic Education Teacher
Arlene Kisner, ESOL Teacher
Christina Masciotti, Adult Basic Education Teacher
Catherine McRae, ESOL Teacher
Brian Mendes, Education Coordinator
Leah Siepel, ESOL Teacher & Family Literacy Workshop Leader
Heidi Schreck, ESOL Teacher
Joanne Solomon, ESOL Teacher
Margaret Stafford, Family Literacy Workshop Leader
Joshua Stark, ESOL Teacher
Beverly Vanture, Volunteer
Charlene Visconti, Volunteer
Jennifer Welch, Program Aide
Emily Wilson, ESOL Teacher
Carolyn Wright, Adult Basic Education Teacher

Affordable Housing & Community Facilities
Gretchen Maneval, Director of Housing Development
Emily Barabas, Project Manager
Elizabeth Ferber, Consultant
Heather Gershen, Senior Project Manager
Sheilah Gibbs, Project Manager
Ann Solomon, Project Manager

Asset & Property Management
Haleema Ahmed, Director of Asset & Property Management
Luis Ayala, Superintendent
Barbara Bethel, Tenant Advocate
Ellery Coleman, Superintendent
Cynthia Connelly, Bookkeeper
Juan Juarbe, Superintendent
Edwin Latorre, Porter
Lorenzo Manley, Porter
Sonia Medina, AmeriCorps*VISTA
Manuel Mercado, Superintendent
Andrew Parkes, Asset & Property Management Associate
Hazir Qeliqi, Superintendent
Angel Rodriguez, Property Manager
Victor Vale, Porter
Luis Vega, Superintendent
Hector Velasquez, Superintendent

Developing Justice
Byron Kline, Director of Developing Justice Program
Terry Houston, Intern
Erica Plasse, AmeriCorps*VISTA
Eddie Rosario, Re-entry Coordinator & Life Skills Trainer
Development & Communications

Rebecca Raible, Director of Development & Communications
Charmaine Brito-Stewart, Fundraising Administrative Assistant
Louise Diamond, Grants & Sponsorship Manager
Abigail Kunitz, AmeriCorps*VISTA
Victoria Rentz, Development Associate

Finance & Information Technology

Roy D. Nielsen, Director of Finance & Information Technology
Bishnu Baiju, Staff Accountant

Organizing & Advocacy

Artemio Guerra, Director of Organizing & Advocacy
Leticia Alanis, Community Organizer
Aura Mejia, Tenant Advocate & Community Organizer
David Powell, Community Organizer
Brett Tolley, AmeriCorps*VISTA

Workforce Development & Single Stop

Aaron Shiffman, Executive Director of Brooklyn Workforce Innovations (BWI) and Director of FAC’s Workforce Development Programs
Tracy Anderson, Program Director
Carla Betancourt, Single Stop Client Advocate

Grace Bostick, Training Coordinator
Tammy Burgess, Assistant Director
Jackie Crawford, Administrative Assistant
Jonathan Cruz, Program Associate
Sandra De Jesus, Intake Specialist
Eri Durkin, Single Stop Program Coordinator
Katy Finch, Training Manager
Manuel Gonzalez, RHOR Porter
Linton Lovell, Employment Specialist
Calvin Patterson, Vocational Counselor & Soft Skills Instructor
Frances Perez, Recruitment & Contract Manager
Julio Perez, Assistant Director
Mara Prater, Program Coordinator
Margarita Vidot, Contract & Recruitment Manager
Kevin Wallace, Career Services Coordinator

Neighborhood Employment Services Program (NES)

Jennifer Brown, Intake Coordinator
Nigel Franklin, Job Developer
Angie Johnson, AmeriCorps*VISTA
Vicki Savage, AmeriCorps*VISTA
Susan Vargas, Employment Specialist at Red Hook Community Justice Center

FirstSource Staffing – Social Purpose Staffing Affiliate

Ben Thomases, President
Elisa Borjas, Administrative Assistant
Louise Brooks, Recruiter
Nadine Heustis, Recruiter
Beverly Vaughan, Operations Manager

A portion of the Fifth Avenue Committee and BWI Staff
Clockwise from top left: PA Training Program participant and Brooklyn resident Myo Campbell working on the set of Warner Brothers feature film I Am Legend; graduates of the Rikers Island Employment Readiness Program; March for Equal Justice for Immigrants, April 2006; Brooklyn Woods student Jorge H. Gonzalez

Fifth Avenue Committee, Annual Report 2006
Financial Statements

FAC and Consolidated Entities for the financial year ending June 30, 2006, excerpted from audited financial statements prepared by the public accounting firm of EZKR, LLP, which issued an unqualified opinion on these financial statements. A full set of financial statements are available upon request.

Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Current Assets</td>
<td>$ 2,044,261</td>
<td>$ 1,355,299</td>
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<tr>
<td>Net Fixed Assets</td>
<td>6,601,334</td>
<td>6,706,491</td>
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<tr>
<td>Total Other Assets</td>
<td>13,642,779</td>
<td>1,112,391</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$ 22,288,374</strong></td>
<td><strong>$ 9,174,181</strong></td>
</tr>
</tbody>
</table>

* FAC’s net assets and liabilities more than doubled due to the consolidation of other entities, primarily entities engaged in the development of affordable housing units, in which FAC was either a guarantor or co-guarantor on construction or pre-development loans, thereby giving FAC the right to exercise financial control over the entity.

Liabilities, Net Assets and Stockholders’ Deficit

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Current Liabilities</td>
<td>$ 3,147,158</td>
<td>$ 5,375,964</td>
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<tr>
<td>Total Long-Term Debt</td>
<td>17,261,703</td>
<td>1,781,983</td>
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<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>20,408,861</strong></td>
<td><strong>7,157,947</strong></td>
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<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
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</thead>
<tbody>
<tr>
<td>Minority Interest</td>
<td>82,000</td>
<td>82,000</td>
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<tr>
<td>Total Net Assets</td>
<td>1,967,219</td>
<td>2,211,749</td>
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<tr>
<td>Total Stockholders’ Deficit</td>
<td>(169,706)</td>
<td>(277,515)</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS / STOCKHOLDERS’ DEFICIT</strong></td>
<td><strong>1,797,513</strong></td>
<td><strong>1,934,234</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES, NET ASSETS*, AND STOCKHOLDERS’ DEFICIT**

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$ 22,288,374</strong></td>
<td><strong>$ 9,174,181</strong></td>
</tr>
</tbody>
</table>

Statement of Activities

<table>
<thead>
<tr>
<th>Support and Revenue</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>For Profit Subsidiaries</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Government Grants</td>
<td>$</td>
<td>—</td>
<td>$ 1,155,837</td>
<td>$ 1,155,837</td>
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<tr>
<td>Contributions – Corporations</td>
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<td>78,290</td>
<td>—</td>
<td>555,175</td>
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<tr>
<td>Contributions – Foundations</td>
<td>1,133,117</td>
<td>460,000</td>
<td>—</td>
<td>1,593,117</td>
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<tr>
<td>Management Fees</td>
<td>569,863</td>
<td>—</td>
<td>—</td>
<td>569,863</td>
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<tr>
<td>Development &amp; Marketing Fees</td>
<td>407,177</td>
<td>—</td>
<td>—</td>
<td>407,177</td>
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<tr>
<td>Personnel Placement Fees</td>
<td>—</td>
<td>—</td>
<td>1,020,271</td>
<td>1,020,271</td>
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<tr>
<td>Fundraising Income</td>
<td>137,609</td>
<td>—</td>
<td>—</td>
<td>137,609</td>
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<tr>
<td>Rental Income</td>
<td>822,959</td>
<td>—</td>
<td>—</td>
<td>822,959</td>
</tr>
<tr>
<td>Interest Income</td>
<td>3,627</td>
<td>—</td>
<td>1,683</td>
<td>5,310</td>
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<tr>
<td>Other Revenues</td>
<td>153,279</td>
<td>—</td>
<td>26,358</td>
<td>179,637</td>
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<tr>
<td>Net Assets Released from Restrictions</td>
<td>1,685,635</td>
<td>(1,685,635)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE</strong></td>
<td><strong>5,390,151</strong></td>
<td><strong>8,492</strong></td>
<td><strong>1,048,312</strong></td>
<td><strong>6,446,955</strong></td>
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<table>
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<tr>
<th>Expenses</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>For Profit Subsidiaries</th>
<th>TOTAL</th>
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</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>2,175,651</td>
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<td>—</td>
<td>2,175,651</td>
</tr>
<tr>
<td>Management and General</td>
<td>596,232</td>
<td>—</td>
<td>—</td>
<td>596,232</td>
</tr>
<tr>
<td>Fundraising</td>
<td>233,322</td>
<td>—</td>
<td>—</td>
<td>233,322</td>
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<tr>
<td>Subsidiaries Expenses</td>
<td>2,637,968</td>
<td>—</td>
<td>940,503</td>
<td>3,578,471</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>5,643,173</strong></td>
<td>—</td>
<td><strong>940,503</strong></td>
<td><strong>6,583,676</strong></td>
</tr>
</tbody>
</table>

| CHANGE IN NET ASSETS/NET INCOME (LOSS) | **$ (253,022)** | **$ 8,492** | **$ 107,809** | **$ (136,721)** |
Fifth Avenue Committee Achievements 2006

Empowered 850 job seekers through the full range of our employment and training programs.

Provided affordable homes to 16 formerly homeless and low-income families after completing the gut-rehabilitation and leasing of 588 Park Place.

Engaged over 350 adults in more than a dozen educational opportunities, expanding our classes in English for Speakers of Other Languages (ESOL), Adult Basic Education (ABE) and General Equivalency Diploma (GED) preparation, basic computer skills and financial literacy.

Advanced the development of over 300 units of affordable housing for senior citizens, formerly homeless families and low- and moderate-income households, with more than $100 million in direct investment in South Brooklyn – more development than at any other time in our 29-year history.

Supported janitors illegally locked in stores overnight to stand up for their rights in court, reaching a legal settlement in their favor.

Launched “Made in NY,” an exciting new partnership with the Mayor’s Office of Film, Theatre and Broadcasting, training 52 low-income young adults for careers as production assistants.

Maintained safe, decent, and affordable housing for over 1500 individuals in Brooklyn.

Oversaw the recruitment and screening for 200 new jobs at Fairway Market in Red Hook.

Mobilized more than 5,000 people as part of a National Day of Action for immigrants.

Provided housing advocacy to secure healthy living conditions and prevent evictions for over 200 families.

Completed renovation and construction on fifteen homes for low- and moderate-income families in Third Party Transfer properties.

Graduated our first class of the Employment Readiness Program for women incarcerated at Rikers Island, helping students gain the skills necessary to succeed after release.

Founding sponsor of Brooklyn Speaks, a vehicle for engaging the public and our elected officials in the controversial Atlantic Yards project while advancing accountable development.

Assisted over 300 individuals with criminal histories in successfully re-entering society after prison or jail and advanced criminal justice reform.

Launched our Single Stop program with on-site benefits counseling, legal and financial literacy services for over 200 participants.

Awarded the 2006 Neighborhood Excellence Award by the Mayor for the FAC Center for Community Development.

Fifth Avenue Committee
621 DeGraw Street, Brooklyn, NY 11217

info@FifthAvenueCommittee.org

100% Post-Consumer Recycling